

Role of a CFO in a Healthy Non-Profit Organization

A non-profit organization runs best when the people who are accountable for tracking the money have an equal say in the way the money is spent...and raised. How do you add up?

A CFO Should:

- Be a business partner and a team mate
 - Have a seat at the table when business planning is taking place.
 - Help shape projects instead of just reporting on spending.
 - Act as a business advisor for the organization and the board.
 - Provide financial analysis as well as accounting support.
- Develop data driven performance measures
 - Make business decisions based on data, not opinion
 - Benchmark other organizations both inside and outside the industry
 - Report on operational performance as well as budget – show people the net profit.
 - Measure outcomes, not just outputs.
- Be a leader
 - Help others within the organization understand how their department affects the fiscal health of the entire organization. Help them balance mission and money.
 - Participate in community activities and organizations; speak on behalf of your organization. If you aren't comfortable as a speaker, help set up opportunities for others within your organization to speak in front of groups.
 - Join and take an active role in professional associations; enroll in professional growth; do the same for your staff and for encourage your colleagues to follow your lead.
- Be a catalyst for change
 - Make, and help others make, data driven decisions. Call us for a free download on how to introduce data driven decisions into your organization.
 - Look at the return on investment for individual projects as well as the entire organization.
 - Look at the future; be a cheerleader for what it can be.
 - Think like an entrepreneur. Look at how each activity can earn more, reach more people, fulfill more of your organization's strategic goals.

For more information call Dale Emerson or Patti Dodgen at 813.643.1711 or go online to www.transformations.us.